



**Merdeka
Ventures**

NEWS RELEASE

MERDEKA 118 TOWER SAFELY TOPS OUT AND REACHES ITS PEAK AT LEVEL 118, STANDING MAJESTICALLY AS MALAYSIA'S TALLEST BUILDING

Kuala Lumpur, June 8, 2021: Permodalan Nasional Berhad's ("PNB") wholly-owned subsidiary, PNB Merdeka Ventures Sdn. Berhad ("PMVSB") marked a major milestone in the construction of its highly-anticipated Merdeka 118 development. The topping out signifies the completion of the final roof slab, safely reaching its peak at Level 118, becoming the tallest building in Malaysia. Upon completion in 2022, the tower will reach its full height of at least 644 metres and is set to be the tallest building in Southeast Asia.

The tower covers over 3 million square feet of floor area, comprising 1.66 million square feet of net lettable area (NLA) of Grade-A office space and approximately 1 million square feet of retail space. A number of outstanding features have been incorporated into the tower including 'The View at 118' Observation Deck, which will be the highest in Southeast Asia as well as the first and only Park Hyatt Hotel in Malaysia, occupying the top 17 floors of the tower. Seamlessly connected to the tower are exciting retail opportunities at '118 Mall' surrounded by 4-acres of greenery and open spaces for the community to enjoy in 'Merdeka Boulevard at 118' park as well as three premium residential towers encircling the office tower.

Ahmad Zulqarnain Onn, President and Group Chief Executive of PNB said, "We are proud and excited to announce that the Merdeka 118 tower has safely 'topped out' by reaching the final roof slab at its peak of Level 118. This is a major milestone in the construction of the tower as it significantly adds to the already distinctive Kuala Lumpur

skyline. Our thanks to everyone involved in this project, especially those who have worked tirelessly towards this important achievement”.

“The tower is currently 81% completed, with the installation of the glass façade in progress at Level 108. Despite experiencing a delay due to restrictions from the Movement Control Order (MCO) implemented last year, we are pleased that we are able to top out within our revised timeline.”

The Merdeka 118 precinct will also feature a textile museum with a focus on Malay-world textile, a purpose-built childcare centre for children under the age of 7 years old and Masjid Merdeka, a new mosque with a capacity of up to 3,000 people.

Merdeka 118 development sits within the historical enclave of downtown Kuala Lumpur and the tower overlooks two national historical landmarks – Stadium Merdeka and Stadium Negara – reflecting the extraordinary union between the historic and contemporary architecture in the precinct. As the sole custodian of the two stadiums, PNB has taken meticulous care in maintaining and preserving the nation’s historic heritage to create a harmonious representation of Malaysia’s rich history, its evolution and its future.

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About PNB Merdeka Ventures Sdn. Berhad

PNB Merdeka Ventures Sdn. Berhad was incorporated in June 2000 and is the land owner and sole custodian of both Stadium Merdeka and Stadium Negara. Both stadiums have been listed as “National Heritage” sites in October 2005 under the National Heritage Act 2005. Thereafter PNB Merdeka Ventures carried out meticulous conservation efforts, earning Stadium Merdeka the UNESCO Award of Excellence for Culture Heritage Conservation Programme (Asia Pacific) in 2008. www.merdeka118.com

 @merdeka118  @merdeka_118  @precinct_118  Merdeka118

About Permodalan Nasional Berhad (“PNB”)

Permodalan Nasional Berhad (“PNB”) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB’s portfolio covers strategic investments in Malaysia’s leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

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