



**Merdeka
Ventures**

PRESS RELEASE

MERDEKA 118 SHOW GALLERY OPENS ITS DOORS

Showcases Southeast Asia's Landmark Office Tower

Kuala Lumpur, 24 September 2019: PNB Merdeka Ventures Sdn Bhd (PNBMV), a wholly-owned subsidiary of Permodalan Nasional Berhad (PNB), today unveiled the *Merdeka 118 Show Gallery* for its much-anticipated development, at Jalan Sultan Ismail, Kuala Lumpur.

Located in a formerly celebrated yet vibrant enclave of Kuala Lumpur, the prestigious Merdeka 118 precinct is set to become an extraordinary union between the historic and contemporary architecture. Emerging steadily and clearly visible in the Kuala Lumpur skyline, the silhouette of the tower along with its spire mirrors the iconic image of the declaration of Independence by Malaysia's first Prime Minister, Almarhum Tunku Abdul Rahman Putra Al-Haj.

The Merdeka 118 tower overlooks Malaysia's two national landmarks - Stadium Negara and Stadium Merdeka, where Malaysia's independence was declared in 1957. As sole custodian of these heritage sites, PNB Merdeka Ventures has made efforts to preserve Stadium Merdeka which has undergone meticulous conservation in 2007, restoring it to its original state in 1957, whilst plans are in the pipeline for Stadium Negara to be upgraded to enable it to host various activities.

PNB Group Chairman, Tan Sri Dr. Zeti Aziz said, "This precinct not only embodies our culture and legacy of independence, but also our evolution and future, given the union of contemporary architecture and the historic in this area. The tower spire aptly personifies our vaulting aspirations towards our future, for Malaysia as a nation and for PNB as a company."

“A catalyst for change, Merdeka 118 is revitalising this historic location. To this, we have prioritised plans to fully activate the precinct all year round once completed, with potential collaborations and partnerships that will deeply involve and connect directly with the neighbouring community. It is our hope that it will draw visitors and reflect the personality and spirit of the Merdeka 118 precinct, bringing a positive impact to other parts of Kuala Lumpur.”

The newly launched show gallery provides visitors with the opportunity to preview important features such as the development’s location and connectivity in relation to the other parts of Kuala Lumpur as well as technical aspects, and the look and feel of one of South-East Asia’s landmark office towers.

Once completed, Merdeka 118 will span over 3 million square feet of floor area, comprising 1.65 million square feet of net lettable area of Grade-A rentable office space, the PNB Observation Deck which will be the highest in Southeast Asia, the only Park Hyatt Hotel in Malaysia, and approximately 1 million square feet of net lettable area of exciting retail opportunities as well as three premium residential towers.

Executive Vice President, Property/Real Estate of PNB, Rizal Rickman Ramli added, “As an iconic integrated urban hub in the heart of Kuala Lumpur, the Merdeka 118 precinct is set to increase liveability, vibrancy and breathe new life to the surrounding community. Having commenced construction in 2016, the Merdeka 118 tower is currently 38% completed, standing at 75 floors. Upon completion by 2021, the 118-storey tower at a height of 635m will be a new landmark, complementing the Kuala Lumpur skyline.”

“To ensure seamless connectivity, we are collaborating with international consultants, architects, engineers, along with experts from Malaysia to develop major infrastructure plans to make the Merdeka 118 precinct a uniquely Malaysian, world-class development.”

The tower is also targeting triple platinum rating with Leadership in Energy and Environmental Design (LEED), GreenRE and Green Building Index (GBI) certification, which will make Merdeka 118 the first in Malaysia to earn such a rating.

There are also several projects in the pipeline including a 1,000-seater theatre, an ideal venue for cultural and art shows, live music and entertainment; a ballroom fit to cater up to 2,000 guests; and a four-acre park with water features, serving as open public spaces for Malaysians and visitors to enjoy against the spectacular backdrop of Merdeka 118. The project is supported by major infrastructure plans to improve accessibility and connectivity to the precinct.

The Gallery is open for viewing from 9am to 6pm daily. For further information on Merdeka 118 office-related inquiries, please contact James Goh at 03-2691 9922 (Rahim & Co International Property Consultants) or James Short at 03-2260 0700 (JLL). For retail-related inquiries, please contact Zuraidah Khalil at 03-2161 7228 (Nawawi Tie Leung).

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About PNB Merdeka Ventures Sdn. Berhad

PNB Merdeka Ventures Sdn. Berhad was incorporated in June 2000 and is the land owner and sole custodian of both Stadium Merdeka and Stadium Negara. Both stadiums have been listed as “National Heritage” sites in October 2005 under the National Heritage Act 2005. Thereafter PNB Merdeka Ventures carried out meticulous conservation efforts, earning Stadium Merdeka the UNESCO Award of Excellence for Culture Heritage Conservation Programme (Asia Pacific) in 2008.

About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

Leadership in Energy and Environmental Design (LEED)

LEED, or Leadership in Energy and Environmental Design, is the most widely used green building rating system in the world. LEED provides a framework to create healthy, highly efficient and cost-saving green buildings and is available for virtually all building, community and home project types.

GreenRE

GreenRE is a leading Malaysian green rating tool spearheading the drive for a new level of sustainability and performance in the construction sector. Through the implementation of our standards, the built environment will consist of structures that are environmentally responsible and resource efficient.

Green Building Index (GBI)

The Green Building Index (GBI) is Malaysia's industry recognised green rating tool for buildings to promote sustainability in the built environment and raise awareness among Developers, Architects,

Engineers, Planners, Designers, Contractors and the Public about environmental issues and our responsibility to the future generations.

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